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## STANDARDIZED FUND ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

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Consolidated Founding Partners Entities <sup>1</sup>  
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 07/01/18 to 09/30/18

**Note 1:** Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
 Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
 Reporting Period 07/01/18 to 09/30/18

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	<b>Beginning Balance (As of 7/01/2018): (See Schedule 1.1)</b>			\$ 3,583,899.10
	<i>Increases in Fund Balance:</i>			
Line 2	<b>Business Income</b>			
Line 3	<b>Cash and Securities</b>	-		
Line 4	<b>Interest / Dividend Income (See Schedule 4.1)</b>	8,569.50		
Line 5	<b>Business Asset Liquidation (See Schedule 5.1)</b>	-		
Line 6	<b>Personal Asset Liquidation</b>			
Line 7	<b>Third-Party Litigation Income</b>	38,581.32		
Line 8	<b>Miscellaneous - Other</b>	-		
	<b>Total Funds Available (Lines 1-8)</b>		\$ 47,150.82	\$ 3,631,049.92
	<i>Decreases in Fund Balance:</i>			
Line 9	<b>Disbursements to Investors</b>			
Line 10	<b>Disbursements for Receivership Operations (See Schedule 10.1) <sup>2</sup></b>			
Line 10a	<i>Disbursements to Professionals</i>	-		
Line 10b	<i>Business Asset Expenses</i>	-		
Line 10c	<i>Personal Asset Expenses</i>			
Line 10d	<i>Investment Expenses</i>	-		
Line 10e	<i>Third-Party Litigation Expenses</i>			
	1. Attorney Fees	-		
	2. Litigation Expenses	76,000.00		
	<i>Total Third-Party Litigation Expenses</i>	76,000.00		
Line 10f	<i>Tax Administrator Fees and Bonds</i>			
Line 10g	<i>Federal and State Tax Payments</i>	-		
	<b>Total Disbursements for Receivership Operations</b>		\$ 76,000.00	
Line 11	<b>Disbursements for Distribution Expenses Paid by the Fund:</b>			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses</i>			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses</i>			
	<b>Total Disbursements for Distribution Expenses Paid by the Fund</b>		-	
Line 12	<b>Disbursements to Court / Other:</b>			
Line 12a	<i>Investment Expenses / Court Registry Investment System (CRIS) Fees</i>			
Line 12b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements to Court / Other:</b>			
	<b>Total Funds Disbursed (Lines 9-11)</b>			\$ 76,000.00
Line 13	<b>Ending Balance (As of 9/30/2018): (See Schedule 13.1)</b>			\$ 3,555,049.92

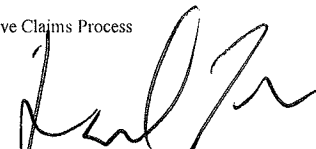
**Note 2:** Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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		Detail	Subtotal	Grand Total
Line 14	<b>Ending Balance of Fund - Net Assets</b>			
Line 14a	<i>Cash &amp; Cash Equivalents</i>			\$ 3,555,049.92
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	<b>Total Ending Balance of Fund - Net Assets</b>			\$ 3,555,049.92

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	<b>Disbursements for Plan Administration Expenses Not Paid by the Fund:</b>			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution			
	(FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees &amp; Bonds Not Paid by the Fund</i>			
	<b>Total Disbursements for Plan Administration Expenses Not Paid by the Fund</b>			
Line 16	<b>Disbursements to Court / Other Not Paid by the Fund:</b>			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	<b>Total Disbursements for to Court / Other Not Paid by the Fund:</b>			
Line 17	<b>DC &amp; State Tax Payments</b>			
Line 18	<b>No. of Claims <sup>3</sup></b>			
Line 18a	# of Claims Received This Reporting Period			
Line 18b	# of Claims Received Since Inception of Fund			215
Line 19	<b>No. of Claimants / Investors</b>			
Line 19a	# of Claimants / Investors Paid This Reporting Period			
Line 19b	# of Claimants / Investors Paid Since Inception of Fund			

**Note 3:** "Claims" refers to Proof of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349].

Receiver:   
 By: \_\_\_\_\_  
 (signature)  
 Daniel Newman  
 (printed name)  
 Receiver  
 (title)  
 Date: 11/16/18

**SCHEDULE 1.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC  
Reporting Period 07/01/18 to 09/30/18**

**DETAIL OF LINE 1, BEGINNING BALANCE**

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	7/1/2018	\$ 5,892.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	7/1/2018	41,839.16
Hybrid Value Fund	Citi Private Bank	9135069476	7/1/2018	1,833,509.50
Stable Value Fund	Citi Private Bank	9135069434	7/1/2018	1,645,064.33
Stable Value Fund II	Citi Private Bank	9135069463	7/1/2018	57,593.92
				<u>\$ 3,583,899.10</u>

**SCHEDULE 4.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME**

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
7/31/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	33.77
8/31/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	33.80
9/28/2018	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	32.73
7/31/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,479.94
8/31/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,481.14
9/28/2018	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	1,434.50
7/31/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,327.84
8/31/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,339.96
9/28/2018	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	1,267.74
7/31/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	46.49
8/31/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	46.53
9/28/2018	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	45.06
							<u>\$ 8,569.50</u>

**SCHEDULE 7.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 7, THIRD-PARTY LITIGATION**

Date	Bank Name	Account Name	Account Number	Ref	Payor	Purpose	Amount
8/20/2018	Citi Private Bank	SVF	9135069434	Deposit	Petters Remission Administrator	Remission of assets forfeited from the Thomas J. Petters scheme	\$ 38,581.32
							<u>\$ 38,581.32</u>

**SCHEDULE 10.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
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**DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
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**DETAIL OF LINE 10d, INVESTMENT EXPENSES**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
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**DETAIL OF LINE 10e1, THIRD-PARTY LITIGATION EXPENSES - Attorney Fees**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
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**DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses**

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
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9/6/2018	Citi Private Bank	SVF	9135069434	Wire	American Arbitration Association	Filing Fee - Meyer Brown litigation <sup>3</sup>	\$ 76,000.00
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\$ 76,000.00

**Note 3:** The \$76,000 wired to local counsel in the Meyer Brown litigation was for the American Arbitration Association filing fee. The Receiver has since been advised that the filing fee maxed out at \$65,000; a refund of \$11,000 is being processed.

**SCHEDULE 13.1**

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis  
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**DETAIL OF LINE 13, ENDING BALANCE**

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	9/30/2018	\$ 5,892.19
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	9/30/2018	\$ 41,939.46
Hybrid Value Fund	Citi Private Bank	9135069476	9/30/2018	\$ 1,837,905.08
Stable Value Fund	Citi Private Bank	9135069434	9/30/2018	\$ 57,732.00
Stable Value Fund II	Citi Private Bank	9135069463	9/30/2018	\$ 1,611,581.19
				\$ 3,555,049.92